



**24 June 2022**

To: Sydney Stock Exchange (**SSX**)

**Company Announcement**

**Additional Debt Facility**

The Board of West Coast Aquaculture Group Limited (the **Company**) advises that it has resolved to enter into a short-term standby debt facility with the Company's Executive Chairman, Mr Ching Hoe Neo.

Whilst the second half performance of the Company has seen an improvement in line with the easing of COVID restrictions in key markets, having access to an additional debt facility was viewed as a prudent course of action by the Board should any unforeseen future disruptions occur.

The debt facility has been entered into by the Company's wholly owned subsidiary West Coast Aquaculture (M) Sdn Bhd, is on an arms-length basis and contains commercial terms as expected in such a facility. The Company only intends to utilise this facility on an as-needs basis, with key terms as follow:

- Facility Limit: RM 3,000,000
- Term: 12 months
- Interest Rate: 5% p.a.

The Company also advises it expects to lodge its audited financial accounts for the year ended 30 April 2022 early next week.

The Company Secretary has been authorised by the Executive Chairman to release this announcement.